**Schedule-III**

# STATEMENT OF CORPORATE INTENT

**Section 8 (4)**

**FY 2026-28**

| Sr. No. | Requirement | Response |
|---|---|---|
| 1 | Name of state-owned enterprise | Pakistan Single Window (PSW) |
| 2 | Incorporated/established on | 15th April, 2020 |
| 3 | Subsidiaries included in this statement of corporate intent | PSW does not have any subsidiary |
| 4 | Description of the main business of the state-owned enterprise | The Company's main business is:<br>• To act as the operating entity of the Pakistan Single Window System in line with the provisions of the PSW Act, 2021;<br>• To provide reliable Information & Communication Technology (ICT) based solutions and services to the Public & Private sectors; and<br>• To assist the Federal Government in exchanging data and information with any other national or international trade body, association, country, regional or global entity. |
| 5 | Summary of the business goals of the state-owned enterprise | For the next 3 years, PSW has set the following **Strategic Objectives**:<br>• Enhancing Pakistan's international trade competitiveness by reducing time and cost of doing business through simplifying, harmonizing, and digitizing cross border trade related processes.<br>• Creating a digital trade ecosystem that extends beyond customs and regulatory clearances to include logistics, transportation, warehousing, and other services related to cross border trade.<br>• Creating/strengthening PSW's international linkages and partnerships to achieve regional integration and improved trade.<br>• Positioning PSW as a centre of excellence in all matters related to trade and trade facilitation both nationally and internationally. |
| 6 | Summary of the performance measures and benchmarks against the state-owned enterprise business goals and its primary objective | The Company's performance measures and benchmarks along with its primary objective are detailed in "PSW Business Plan (FY 2025-26 to FY 2027-28)" attached as *'Annex-A'* |

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| 7 | Summary of the strategies of the state-owned enterprise for achieving its business goals and primary objective | The detailed working and plan of the Company to achieve its business goals is available in the Company's 3-Year Business Plan, which is attached as *'Annex-B'* |
| 8 | The current or anticipated borrowing of the state-owned enterprise, including borrowing by a subsidiary | The Company has not borrowed any sum of money other than the seed funding received as a start-up loan by the Company from Pakistan Customs' Good Declaration (GD) fund as an unsecured loan with no mark-up. As of now, the Company does not intend to borrow any further amount in any respect |
| 9 | The accounting policies that the state-owned enterprise will apply for financial records and reporting | The Company has put in place comprehensive policies, procedures, and manuals to ensure efficient operations in compliance with the provisions of the State-Owned Enterprises (Governance & Operations) Act, 2023, the State-Owned Enterprises Ownership & Management Policy, 2023, and the Companies Act, 2017, while adhering to the applicable accounting standards as prescribed |
| 10 | Summary indicative balance sheet and profit and loss statement for the state-owned enterprise | The complete Annual Audited Financial Statements for FY 2023-24 are attached as *'Annex-C'* |
| 11 | Consolidated summary indicative balance sheet and profit and loss statement for the state-owned enterprise and its subsidiaries as a group | PSW does not have any subsidiary |
| 12 | The proposed dividend declaration and distribution policy of the state-owned enterprise | N/A |
| 13 | Description of any public service obligations and their impact on the forecasted financial outcomes of the state-owned enterprise | N/A |
| 14 | Any other matter directed to be included in this statement by the Federal Government | The Company has not been directed to include any other matter in the statement |

16/04

**Company Secretary**

**Chief Executive Officer**